

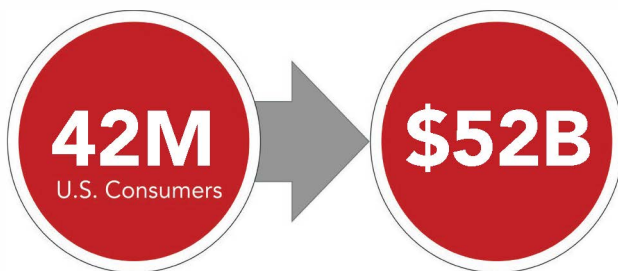
## Minimize fraud and risk with Up-to-the minute number porting data



Mobile phone numbers now rival Social Security and driver license numbers as the personal identifier that consumers use to register for products and services. Now, for the first time ever, businesses are permitted to access elements of the country's number porting database for fraud mitigation and risk assessment through the PortData Validate service. With this additional information, businesses can do a more comprehensive assessment, which helps protect consumers and their business.

### How does PortData Validate benefit your organization?

As ubiquitous personal identifiers, mobile numbers are an attractive, powerful tool for identity thieves, who stole \$38 billion in 2023, increasing fraud to 12%\*. U.S. consumers. Accurate, continuously updated porting information enables businesses to mitigate that cost and risk for themselves and their customers.



Authorized businesses can use PortData Validate to identify the current service provider of a telephone number and monitor up-to-the minute porting activity. This helps companies in their efforts to guard against account takeover or assess risk before confirming a transaction.

\* <https://cfca.org/telecommunications-fraud-increased-12-in-2023-equating-to-an-estimated-38-95-billion-lost-to-fraud/>



Whether you do this for your own business or are an Identity Aggregator who does this for your customers, PortData Validate allows you to see that a telephone number was just ported. With that information in hand, and an assurance of knowing the current service provider, you can assess the best way to manage a transaction associated with that number. This is especially critical for:

- **Banks** that need to quickly verify a customer's mobile service provider and device type before authorizing a transaction conducted through their mobile app without causing delays that could undermine the customer experience. Recent porting changes can also be used to flag potential account takeovers.
- **Credit card and insurance companies** that need to chronologically correlate porting events with transactions or changes to account information such as passwords and email addresses. These insights enable quicker identification of suspicious activity. Porting history can also be used as input to a credit risk assessment.
- **Healthcare providers** that need to immediately determine whether a caller recently changed mobile providers. If so, they then can take additional steps to validate the caller's identity before releasing confidential information such as patient records.
- **Billing companies** that need to assess the risk of a financial transaction before authorizing direct carrier billing. Through PortData Validate, iconectiv provides key ingredients that the industry needs to help mitigate telephone number transaction fraud.

# PortData Validate

## What businesses are authorized to use number porting information?

Previously, only select organizations—including telecom service providers, law enforcement and public safety organizations and businesses that must comply with Telephone Consumer Protection Act (TCPA) regulations—were authorized to use number porting data. These organizations were permitted to use the porting data only for specific purposes. Now, with PortData Validate organizations such as financial institutions, insurance companies, healthcare providers, insurance companies, identity aggregators, and robocall or robotext detection services can be authorized to access number porting data for fraud mitigation.

## Which subscription is right for your business?

The PortData Validate Notify service provides 12 months of historical information about number porting activity wireline, wireless and Voice over Internet Protocol (VoIP). Subscribers receive the porting history data at set up and then receive access to all updates to that data. These updates are sent at subscriber-determined intervals and can be accessed as often as every minute.

Businesses that need access to the porting data for themselves or their customers may choose to receive it from iconectiv directly or an authorized reseller.

With the PortData Validate Query service, subscribers can quickly access the current information and last porting event information about a specified Telephone Number. With the PortData Validate Reports service, subscribers can access report specific yet updated porting information in a less frequent manner (e.g. monthly) than accessing it via the Query (on-demand) or Notify (near real time) services.

Interested in learning about PortData Validate?

Please contact iconectiv today.



### Learn more about PortData Validate

For more information and to register, visit <https://portdata.numberportability.com>.

Questions? Call (844) 711-4871 or email [portdatavalidate@iconectiv.numberportability.com](mailto:portdatavalidate@iconectiv.numberportability.com).

### about iconectiv

Your business and your customers need to confidently access and exchange information simply, seamlessly and securely. iconectiv's extensive experience in information services, digital identity and numbering intelligence helps you do just that. In fact, thousands of customers rely on our data exchange platforms each day to keep their networks, devices and applications connected and their consumers and businesses protected. Our cloud-based information as a service network and operations management and numbering solutions span trusted communications, digital identity management and fraud prevention.

For more information, visit [www.iconectiv.com](http://www.iconectiv.com). Follow us on LinkedIn.